

12/24/2025

Nikken Corporation

Nikken Acquires Australian Forklift Rental Specialist

Nikken Corporation (Head Office: Minato-ku, Tokyo; President: Yoshiyuki Saito) announces that on December 23, 2025, it acquired 100% of the shares of Chadwick Forklifts Pty Ltd (Victoria, Australia; CEO: Shane Mathias; "CFL"), an Australian forklift rental specialist, making the company a consolidated subsidiary.

Nikken considers overseas expansion a key driver of its long-term growth. In Australia, where population growth and infrastructure investment are expected to continue, CFL has built a strong forklift rental and maintenance business since 2003 and is highly regarded by its customers. This acquisition marks Nikken's entry into the Australian market, and by sharing the expertise it has developed in Japan, Nikken aims to further enhance CFL's value.

Nikken will apply the same approach it uses in Japan, prioritizing safety, respecting local culture and values, and working with communities to support a circular economy through its rental business in Australia.

■ 【Company Overview】

Nikken Corporation

- Head Office : Tokyo Shiodome Building, 19F, 1-9-1 Higashi-Shimbashi, Minato-ku, Tokyo, Japan
- Establishment : July 1967
- Core Business : Rental of civil engineering, construction, and industrial equipment; development, manufacturing, sales, and maintenance of proprietary equipment
- Homepage : www.rental.co.jp/english/company/

Chadwick Forklifts Pty Ltd

- Head Office : 9 Wyman Place, Braeside VIC 3195, Australia
- Establishment : October 2003
- Core Business : Forklift rental (including attachments) and maintenance
- Website : www.chadwickforklifts.com.au/

◆For inquiries regarding this press release

Nikken Corporation, Overseas Business Development Dept.

Naritsugu Takahashi

Phone : +81 90-4134-8653

E-mail : nadaka@rental.co.jp

